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| <b>Policy Name:</b><br>Kidsport Matching Fund  | <b>Date of Approval:</b><br>April 15 <sup>th</sup> , 2020 | <b>Activation Date:</b><br>August 5 <sup>th</sup> , 2020 |
| <b>Approved By:</b><br>Board of Directors      | <b>Version:</b><br>2020.1                                 | <b>Replacing Previous Version:</b><br>N/A                |
| <b>Review Cycle:</b><br>3 Years or as required |   |  |

### 1.1 Definitions

- a) The following terms have these meanings in this policy:
- i. “Donor” – The business entity known as “4259832 Manitoba Association Inc”.
  - ii. “Donation” - One-time cash gift.

### 1.2 Purpose

- a) The Manitoba Gymnastics Association (MGA) is the recipient of a \$80,000 donation from the donor in the dissolution its entity intended to be used as capital to establish the “Kidsport Matching Fund”.
- b) The spirit and intent of this policy is to distribute the donation as referenced in the Deed of Gift and communications with the donor.
- c) The policy also provides the criteria for qualification, sharing, and disbursement of funds which shall be at the discretion of the MGA Board of Directors.

### 1.3 Capital

- a) The donation is to be invested as indicated in the current version of the “4259832 Manitoba Association Inc Donation Investment Policy”.
- b) The MGA will distribute up to \$10,000 of the capital and interest earned from Kidsport Matching Fund capital annually.
- c) The allocation as specified in 1.3.b) will begin as of April 1<sup>st</sup> through to March 31<sup>st</sup> of each fiscal year. If the maximum distribution allocation is not reached prior to the end of the fiscal year the capital will be reinvested for future years.

### 1.4 Qualification

- a) Participants must meet all criteria from Kidsport Manitoba thereby are eligible to receive funding through the MGA's Kidsport Matching Fund.
- b) Participants must be an active registered member of a club that is in good standing with the MGA.
- c) The Kidsport Matching funds can be only be used for program registration fees. The funds cannot be used for camps, travel, meet registration or uniforms.

### 1.5 Process

- a) Parents/Guardians who successfully receive approval of funding from Kidsport Manitoba will receive a letter from KidSport Manitoba directing them to the MGA for more information on the Kidsport Matching Fund.
- b) The MGA will distribute a "Kidsport Matching Fund Application Form". The application deadlines are the 15<sup>th</sup> of each month or the last working day prior to the 15<sup>th</sup> by 4:00 pm. Applications must be completed to be processed; incomplete applications will be returned for completion. Applications will not be accepted for completed programs.
- c) Funding requests will be processed on a first-come; first serve basis until the maximum allocation of funding has been reached for the membership season.
- d) The member club of the participant will be issued \$300.00 per membership season per applicant. Funding will be distributed to member clubs no more than once per month.